PAPER MONEY COLLECTORS OF MICHIGAN

The Rag Picker

SINCE 1965

12th ANNIVERSARY ISSUE

VOLUME XII Issue No. 2 March - April 1977

NATIONAL BANK NOTES

The study of our National Bank Notes are a very interesting subject.

I suppose it is the dream of all currency collectors to acquire National Bank Notes from their home town banks or perhaps from the bank of their first savings account. Just think of the many stories that can be written about the banks that issued National Bank Notes.

Right here in Saginaw, Michigan we have a banking institution that will be celebrating it's 107th birthday on November 8, 1977.

It is the Second N.B. and T.C. of Saginaw.

Just imagine over 100 years of continued growth and progress serving the many thousands of individuals, businesses and associations in the Saginaw Valley and Michigan.

Charter No. 1918 was granted to Second N.B. of East Saginaw. The title was changed to Second N.B. of Saginaw on 10-21-1891. On 6-22-1896 they acquired No. 2761 Home N.B. and on 12-18-1922 they acquired No. 3911 Commercial N.B. On 1-20-1930 the title was changed to Second N.B. and T.C. of Saginaw.

Six series of notes with twelve denominations were issued as follows. Second Charter - Brown and Dated Backs. Third Charter - Dated Backs and Blue Seals. 1929 Series, types 1 and 2.

Here are the pioneers who guided the bank during this period.

1873-1877 Roswell G. Hoerr	1877-1901 George W. Morley
1901-1929 George B. Morley	1929-1957 R. Perry Shorts
1957-1965 John A. Stewart	1965-1968 E. Colby Ryan
1968-1971 Harold M. Karls	1971- Alvin G. Benson

Further progress is evidenced with the almost completed $2.5 million addition to the bank at the corner of Water and Genesee streets.

Many descendants and relatives still reside in the Saginaw area, and have numerous interest in varied business enterprises.

Ralph P. Werve

THE RAG PICKER
Official Publication of the Paper Money Collectors of Michigan
Volume 12 No. 2 March - April 1977

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1977 OFFICERS OF THE PMCM AND MAILING ADDRESSES

President	Ralph P. Werve	P.O. Box 951, Saginaw, Mi. 48606
Vice-President	W. C. Anspach	420 Harrow Lane, Saginaw, Mi. 48603
Vice-President	Nelson Page Aspen	633 N. Church St., West Chester, Pa. 19380
Secy.Treas.	Harriet E. Werve	P.O. Box 951, Saginaw, Mi. 48606
Board Member	Michael A. Crabb Jr.	P.O. Box 17871, Memphis, Tn. 38117
Board Member	Nathan Goldstein II	P.O. Box 36, Greenville, Miss. 38701
Board Member	Peter Huntoon	P.O. Box 3681, Laramie, Wyo. 82071
Board Member	Edward F. Zegers, Jr.	11804 Pittson Rd., Wheaton, Md. 20906

MICHIGAN BOARD MEMBERS

Board Member	Max E. Brail	814 S. Thompson St., Jackson, Mi. 49203
Board Member	Ralph H. Hinkle	2877 Memorial Dr., N. Muskegon
Board Member	Dan C. Parker	11690 Penrod Ave., Detroit, Mi.48228
Board Member	David Prentice	709 Gun River Ct.,Plainwell, Mi.49080
Board Member	P.H.(Jim) Frans	P.O. Box 909, Holland, Mi. 49423

EDITOR, SECRETARY-TREASURER PHONE 1-517 - 752-5074

DUES - $6.00 a year to U.S. Canada and Mexico. All other countries $8.00

ONCE AGAIN' HERE ARE THE CLOSING DATES FOR COPY AND ADS IN THE RAG PICKER, The closing dates are the 15th day of each odd number January 15th, March 15th, May 15th, July 15, September 15, November 15th.

PAID ADVERTISING RATES

Back Cover	$30.00	Front and Back Inside Covers	$27.00
Full Page	$22.50	½ Page	$12.00
¼ Page	$ 7.50	1/8 Page	$ 3.50

FROM YOUR PRESIDENT AND SECRETARY

As we look back upon entering our 12th year for the Rag Picker in all honesty and in retrospect, we must confess a wee bit of nostalgia creeps into our hearts.

So in a spirit of praise, we pay homage to the pioneers and leaders of the P.M.C.M.

One of the prime movers in the organization, was a young fellow, named Barrie R. Walters of Trenton, Michigan. Barrie was honored with Charter Member No. 1. However, Barrie did not live to see the fulfillment of his dream of the world wide membership as he passed to his eternal reward shortly thereafter.

P.M.C.M. was formally organized on April 4, 1965.

As of January 5, 1966 here was the first set of Charter Member officers:

President - P. H. (Jim) Frans	Holland, Michigan
Vice-President - Max Brail	Jackson, Michigan
Secretary-Treas. - Thomas Herbert	Trenton, Michigan
Editor - Harrie J. Nordhof	Holland, Michigan
Board of Governors - George Hatie	Grosse Pointe, Michian
Irving Moskovitz	Detroit, Michigan
William J. Hover	South Haven, Michigan

Jim Frans served as President for several years, likewise Max Brail served as Vice-President. Ralph Hinkle also served as President with Phil Chilcote as Secretary-Treasurer. Harriet J. Nordhof started out as Editor, and wound up also as Secretary and Treasurer.

While the future looks bright and encouraging for P.M.C.M. we must continually strive for more new members, more paid advertising, and more informative articles on currency.

We take this opportunity to thank all the advertisers and news contributors in this 12th Anniversary issue.

auf Wiedersehen Ralph P. Werve Au Revoir Harriet E. Werve

P.S. If the Booster list of names does not make this issue due to lack of space, the list will appear in the next issue.

FEDERAL RESERVE NOTE EXCHANGE LIST

Chairman: I. L. GITTLEMAN
P.O. Box 164
Monroe, Mich. 48161

Our March-April list finds one member aksing to be added and deletion of two members. Frank Bennett, district F has that his name be removed from exchange list, Frank has served on list since 10-73. Also asking to be removed is Robert E. Hollpeter. Robert has been listed since 7-74, thanks to both for past help. Happy to report at this time we also have member asking to be added to District D, Paula Zielski, welcome to the list Paula.

Our editor has asked that this issue be sent to him two weeks early, sorry if I may inconvenience any members as my dead line would normally be the 15th of each odd month.

I have been asked by fellow members on list for information on following members: James F. Duhig, Port Washington, N.Y. 11050 and Fred J. Gault, Union City, N.C. 29379. Would these two members please drop me a line, or if anyone knows of them, also let me know.

This exchange list is open to any PMCM member wanting to exchange current FRN's with fellow collectors. He or she must be members in good standing, dues paid. Just drop me a line requesting application. Dead line for this portion of RAG PICKER is 15th of each month.

All business concerning this list should be directed to me at address listed above. DO NOT SEND TO EDITOR, this only delays matters.

The following PMCM members will exchange current FRN's they have available at face, plus self-addressed envelope.

The courteous thing to do when seeking advice or trade is always try and include a stamped, self-addressed envelope. Your fellow collectors and members will think more of you.

DISTRICT A BOSTON

G. Zaverella	121 Essex St., Swampscott, Mass. 01907
Stanley G. Ryckman	P.O. Box 330, Cambridge, Md. 02138
Nick L. Imbriglio	P.O. Box 399, Oakhurst, N.J. 07755

DISTRICT B NEW YORK

Jules Korman	345 Eighth Ave., New York, N.Y. 10001
Mike Robelin $1 & $5	P.O. Box 172, Plainview, N.Y. 11083
Jerome Brill $1 & $5	Box 1361, New Rochelle, N.Y. 10801
Nick L. Imbriglio	P.O. Box 399, Oakhurst, N.J.07755 (Also A Dist)
Wayne T. Hahn $1 & $5	2719 Morris Ave., Bronx, N.Y. 10468
Robert Thiel	1733 Victor-Holcomb Rd.,Victor, N.Y. 14564

DISTRICT C PHILADELPHIA

Mitchell Hrynyshen	2125 Westminister Dr., Wilmington, Del. 19810
Wayne W. Moser	P.O. Box 4123, Trenton, N.J. 08620
Albert K. Dole	330 W. 5th St., Lewistown, PA 17044
Nick L. Imbriglio	P.O. Box 399, Oakhurst,N.J.07755 (Also A&B Dist.)

DISTRICT D CLEVELAND

Joseph T. Sobeck	245 Roosevelt Ave., McKees Rocks, PA 15136
Roy Blankenship	2334 Kemper Lane, No. 5 Cincinnati, Ohio 45206
Mark J. Wojton	114 Hillside Ave., Pitcairn, PA 15140
Martin M. Kendra	P.O. Box 2614 Lakewood, Ohio 44107
James J. Morris $1 & $5	3791 EastBroad St., Columbus, Ohio 43231
Paula Zielski $1 & $5	4428 Woodrow Ave., Parma, Ohio 44134

DISTRICT E RICHMOND

Charles Higgins $1 & $5	P.O. Box 952, Rutherfordton, N.C. 28139
James W. Seville	Box 866, Statesville, N.C. 28677
James H. Osborne	Box 708, Smithfield, N.C. 27577
Ed Zegers	11804 Pittson Rd., Wheaton, MD 20906
David Womack	620 - 74th St., Newport News, VA 23605
Ellis G. Kuykendall	923 Jamestown Rd., Colonial Heights, VA 23834
William Schaffer	2030 Featherbed Ln., Baltimore, MD 21207

DISTRICT F ATLANTA

John H. Morris	411 Woodland Dr., Homewood, Ala. 35209
O.K. Hamilton	P.O. Box 1004, Tucker, GA 30084
Clyde S. Bensey	P.O. Box 457, Harriman, Tenn. 37748
W. Bruce Jones	3912 NE. 22nd Ave., Ft. Lauderdale, Fla. 33308
Robert Azpiazu Jr. $1,2,5,10	P.O. Box 1433, Hialeah, Fla. 33011

DISTRICT G CHICAGO

H. Pierre	7948 W. Davis St., Morton Grove, ILL. 60053
A.F. Nocolazzo	22256 Marine Dr., East Detroit, Mich. 48021
Richard O. Kriss	1914 Fairfield, Fort Wayne, Ind. 46804
Thomas M. Flynn	East 12th St., Dubuque, Iowa 52001
Joseph J. Newman	McDonnell Tower, Apt. 105, 24400 Civic Center Dr., Southfield, Mich. 48706
David A. Prentice	709 Gun River, Ct., Plainwell, Mich. 49080
R.B. Cook $1 & $5	8283 Republic, Warren, Mich. 48089

DISTRICT H ST. LOUIS

Nathan Goldstein II	P.O. Box 36, Greenville, Miss. 38702
Michael A. Crabb $1 & $5	P.O. Box 17871, Memphis, Tenn. 38117
Mrs. Ernest S. Robson $1 & $5	13511 Coliseum, Chesterfield, Mo. 63017
Gregory L. Neal	4236 Park Forest Dr., Memphis, Tenn. 38138

DISTRICT I MINNEAPOLIS

Stanley Baumwald	3122 Hillsboro Ave., St. Louis Park, Minn. 55426
Robert Graham	3417 Texas Ave., Minneapolis, Minn. 55426

DISTRICT J KANSAS CITY

L. L. Bradley	c/o The Two Bee's Inc.,Box 45, Marlow, Okla.73055
George W. Hackney	1318 Andrews Ave., Lawton, Okla. 73501

DISTRICT K DALLAS

G. F. Sims $1 & $5	P.O. Box 692, Winters, TX 79567
Joe E. Compton	2314 Blue Water Lane, Houston, TX 77018
Hirsh N. Schwartz	P.O. Box 1, Schulenburg, TX 78956
Thomas C. Bain	3717 Marquette Dr., Dallas, TX 75225]
J.T. "Tommy" Wills $1 & $5	P.O. Box 77, Woodlands, TX 77373

(continued on page 20)

NATIONAL CURRENCY DEPARTMENT

PMCm members are allowed one, free, six-line ad per issue. Ads must deal exclusively with National Currency (including FRBN).

Wanted: Any National from DeQueen, Ark. with signature of Riley Posey Mitchell.
Greg McNeal, 4236 Park Forest Dr., Memphis, Tn. 38138

Wanted: Large and Small National Bank Notes. All 50 States, Need Ky., Tenn., Ind., Ill., Ark., Fla., Ga., N.C., S.C., Ohio, Pa.
"Eds'" Coins, P.O. Box 7295, Louisville, Ky. 40207

Wanted: Interesting name Nationals: Mystic N.B., Connecticut; Coldwater N.B., Michigan; Welcome N.B., Minnesota; and others.
H. W. Parshall, P.O. Box 191, Pineville, La. 71360

Wanted: Your list of Nationals for sale on Illinois & Washington (State). Include grade, Ch. No., Type, and price asking. Please do not send currency, list only. All letters answered.
C. E. Hilliard, 201 E. Cherry, Winchester, Illinois 62694

Wanted: Michigan, Large & Small, Would appreciate any quotes.
Lawrence Fblater, 230 Allen Road, Allen, Michigan 49227.

Wanted: Large and Small Nationals from all states, especially New York and New Jersey. Describe and advise price. I have Nationals to trade or sell.
Michael Robelin, P.O. Box 172, Plainview, N.Y. 11803, PMCM 1231.

Wanted: Virginia Nationals (Large and Small). Send description, condition, and price.
Elvin B. Miller, P.O. Box 1133, Leesburg, Va 22075.

Trade: My XF 1929 $50 New York FRBN for a like condition 1929 $50 Chicago FRBN. One trade only.
Doug Murray, 326 Amos Ave., Portage, Mich. 49081

Wanted: Note from No. 8241, Bemidji, Minn. dated prior to 12/29/09 with Lumberman's National title.
Newell D. Ueland, Box 1503, Grand Forks, N.D. 58201.

Trade: $5.00 Type 1 F+ Nat'l Bank of Kentucky of Louisville. No. 5312 Want Mich or Wisc. note in trade.
R. P. Werve, P.O. Box 951, Saginaw, Michigan 48606

Let's get a few more ads offering to sell Nationals next issue. Ya'll have some you don't want anymore, haven't you? MAC, Jr.

Send all copy to: Michael A. Crabb, Jr., Box 17871, Memphis, Tennessee 38117.

SPECIAL NUMBERS DEPARTMENT

John Collins	P.O. Box 281 Pine Forge, Pa. 19548 Will buy or trade CU well centered notes XXXXXX 07.
James W. Seville	P.O. Box 866 Statesville, N.C. 28677 Welcomes trades for FPR $1.00, FRN CU Nos. XXXXXXX 1, thru 12, XXXXXX 33, 34, 69, 00 and XXXXX 233, XXXXX 298.
Lou Zimbler	2216 E. 2nd St., Tucson, Az. 85719 Will buy or trade for CU notes with triple, pair or quadruple ends plus district ends, radars, two and three digit notes plus many others.
Stan Ryckman	P.O. Box 330, Cambridge, Mass. 02138 Wants Cope/Conv. C.U. $1 & $2 No's XXXXXX 33 - XXXXX333 - XXXX3333 - OXXXXX44 thru 9XXXXX44 plus two digit no's.
Robert Thiel	1733 Victor-Holcomb Road, Victor, N.Y. 14564 Welcomes trades for CU $1. FRN xxxx 3030, xxxxx 330 and series 1963, 1963A xxxxxx 30.
I.L. Gittleman	P.O. Box 164, Monroe, Michigan 48161 Wishes to buy any crisp notes with serial number 00000056.
J.T. "Tommy" Wills	P.O. Box 77, Woodlands, Texas 77373 Will buy or trade liberally for C.U.F.R.N. $1.00 and $2.00 two digit radar blocks. Also want repeaters 01010101, 02020202 etc.
Noel Wiggins	P.O. Box 65 Macedonia, Ill. 62860 Will buy - sell or trade $1.00 F.R.N. notes with sextet-quint and quad endings. Also two digit-radars and unusual serial numbered notes.
O.K. Hamilton	P.O. Box 1004 Tucker, Ga. 30084 Wanted - CU 1963 to date Reg. & Star. OOOOXXXX $1 & $2. OOOOOXXX 1,2 & $5. OOOOOOXX 1,2 & $5. Radars 1,2 & $5.
Harry H. Gromo	1199 Washington Ave., Monaco, Pa. 15601 BUY ONLY CU Nos. 0000 4255 and 0000 4280.
Peter J. Feeney	1778 Berkeley Ave., St. Paul, Minn. 55105 Will trade CU Notes for Series 1963 to date for numbers XXXXXX70 thru XXXXXX74.
Richard H. Kalmbach	1514 Forest Ave., Apt. 11, Columbus, Ga. 31906 Will buy or trade for CU $1.00 & $2.00 Notes - XXXXXX 43.
Nick Imbriglio	P.O. Box 399 Oakhurst, N.J. 07755 Welcomes trades for $2.00 F.R.N. All districts No's XXXX1916, XXXX1918, XXXX1921, XXXX1923, XXXX1954, XXXX1955, XXXX1776, XXXX1876, XXXX1976, in exchange for $1.00 and $2.00 notes from districts no's 1, 2 and 3.

R.J. Blankenship	2334 Kemper Lane #5 Cincinnati, Ohio 45206 Wants OO and District endings from all districts Both $1.00 and $2.00 F.R.N.
Doug Murray	326 Amos Ave. Portage, Mich. 49081 Wishes to buy any district 1976 $2.00 Star note No. OOOOO474 Best condition available.
Clyde S. Bensey	P.O. Box 457 Harriman, Tenn. 37748 Wanted - 1969D-A* 015, 315, 415, 815, 915. D* 515, 615, 815. H* 015, 115, 615, LA 915. L*515. Also need 1963 DB & KA. 1963A-AA, GB and LA with 15 ending. Buy or trade.

CONFEDERATE $10. note 1864, $2.49; $5. and $20. notes, $3.49 each; $2. 1862 notes with Judah Benjamin, $6.95; $100. 1862 with slaves hoeing cotton, $5.95; Confederate War Bonds, $14.95; State note of Virginia, North Carolina, Alabama, each $1.95; State note of Florida, Georgia, Louisiana, Mississippi, Texas, Missouri, each $16.95. Circulated condition. Send for complete listing of notes. I buy too!

Grover Criswell Ft. McCoy, Florida 32637 PMCM 1412

C.S.A. WANTED - We are buying Confederate notes and bonds, obsolete and Southern states notes, and select large and small U.S. notes. (No FRN's Please). Paying top prices for singles, collections, or accumulations. Please write and describe. Thank you.

Hugh Shull 246 McDonnell Sq., Biloxi, Miss. 39531 PMCM 1868

BUYING AND SELLING - Large and Small Size U.S. Currency, Obsoletes, Confederate, Fractional, Colonial and Continental. Send large SASE for Price List. Send letter stating condition and price on notes you have to sell.

Richard L. Mark P.O. Box 318, Clifton Park, N.Y. 12065 PMCM 1144

HARD TO GET $1 NOTES WHILE THEY LAST - 1957 S.C. Stars $2.50; 1969 B I* $1.50; 1969C L* $2.00; 1969D A* $2.00; 1974 A*, C*, D*, L* $1.75 each; 1969A-CB $1.50; 1969A-J* $2.00
Many Dillons and Fowlers $1.50 Write.

Robert Graham Box 774, Hopkins, Minn. 55343 PMCM 1170

MEMPHIS COIN CLUB - FIRST PAPER MONEY CONVENTION

June 4 & 5, 1977

Site: Holiday Inn - Rivermont, 200 W. Georgia Ave., Memphis, Tn. 38103
Ph. (901) 525-0121

These dealers have tables at the FIRST PAPER MONEY CONVENTION:

Robert A. Condo
Tom Flynn
Chuck O'Donnell
A-Z Coins & Currency
John B. Buck
Toronto Coin Centre Ltd.
Stanley Gibbons Currency Ltd.
The Vault
Len & Jean Glazer
Jasper D. Payne
Sidney W. Smith & Sons
Currency Unlimited
Claud Murphy, Jr.
Hy Brown, Inc.
Tradewinds
Lowell C. Horwedel
Jess Peters, Inc.
Duane D. Douglas
Homer Brooks
Theodore Kemm
Paramount International Coin Corp.
Sam Feldman
Don DeVore
Ossie's Coin Shop
A.M. & Don Kagin, Inc.
Tebo Coin Co.
Thos. C. Bain
Mel Steinberg
Lyn Knight
Bob Medlar
Graeme M. Ton, Jr.
J. Roy Pennell
Ralph M. Hinkle
Allen Mincho
Southwest Numismatic Corp.
Col. Grover Criswell
Harry E. Jones
William G. Henderson
Currency Times Past
NASCA
Commercial Coin Co.
Harry J. Forman, Inc.
Southwestern Currency
Gordon McHenry
Temple Associates
John M. McMahon
Amon G. Carter, Jr.
Rarcoa
William P. Donlon
William L.S. Barrett
Paul E. Garland

There will be non-competitive exhibits of paper money at the show, including an excellent display of large and small size U.S. star or replacement notes, a fractional currency exhibit which won Best-of Show at the Kalamazoo, Michigan State Numismatic Society Show and 2nd at the 1976 A.N.A. in Paper Money, the collection of Colonial Georgia Notes which won Best-of Show at the 1976 A.N.A., the exhibit which won 1st place at the 1976 A.N.A. in the special Bicentenial Exhibit Category, a collection of U.S. and obsolete Lazy Number Notes written up in Coin World, about 12 cases of New Jersey & Pennsylvania Bicentenial Items put together by the Currency Club of Chester County, Pa., a German Currency exhibit, a Spanish Currency exhibit, a 10 or 11 case exhibit of error notes, a six panel display of large and small size Tennessee Nationals, an exhibit of large size twos, an exhibit of 25 to 30 cases of large sixe notes by types and Bureau of Engraving and Printing's Billion Dollar Exhibit.

There will be a SPMC luncheon at 12:30 P.M. on June 4. This must be handled on an advance reservation basis only. Paper money society meetings will be held the afternoon of the 4th. There will be an educational forum the evening of the 4th from 7:30 until 9:30 chaired by Col. Grover

Criswell. The highlight of the forum will be a color slide presentation of proofs of banknotes from files of the American Bank Note Company. Bob Charles, vice president of ABNCo will narrate.

For table applications and room reservation cards write to:

Mike Crabb, P.O. Box 17871, Memphis, Tn. 38117, U.S.A.

LOOKING FOR SERIES 1963 LABEL ENDS

ANY DISTRICT, PREFERABLY DISTRICT C . . . SEND PRICE OR SET TO

N.P. Aspen 633 No. Church St. West Chester, Pa. 19380 PMCM1228

WANTED - District ends for 1969B, 1969C, 1969D, 1974 stars and plain notes, plus XX OO Ends. Trade other notes, many different kinds, write

R.J. Blankenship 2334 Kemper Lane No.5, Cincinnati, Ohio 45206

WANTED -

District ends for all districts . . All Blocks, 00 Ends for 1969D, 1974 and 1976. Have notes to trade for Cove-Cope and districts. April 13th $2.00 notes for trade.

R.J. Blankenship 2334 Kemper Lane No. 5, Cincinnati, Ohio 45206

1 BUY - SELL - Buy 1974 C*, D*, 76 A/00*, B/00*, D/00*, L/00* Cope-Conv. Sell notes 1963 to 1976. Plain and * notes. Different ends.

R.J. Blankenship 2334 Kemper Lane No. 5, Cinnati, 2334 Kemper Lane,

MILITARY CURRENCY BOUGHT, SOLD AND TRADED. World War II Allied Military Currency. Fourth Edition $3.25.

Fred Schwan Box 138, Portage, Ohio 43451 PMCM1616

BUYING AND TRADING - Military Payment Certificates (MPC's) in AU-CU condition only. Interested collectors should send a complete listing of their needs and a separate listing of surplus MC's available for trading. SASE will assure a reply.

Nick L. Imbriglio P.O.Box 399, Oakhurst, New Jersey 07755 PMCM 1666

THE CURRENCY CLUB OF CHESTER COUNTY

Currency Grading Suggestions

Based on what many suggested, my own feelings and early reports of a grading system discusses at PMCM. The Currency Club of Chester County has held a meeting of discussion - the following are our combined thoughts on a system of grading.

Initially we look at a note and decide if its a desirable collectible note. Does it have a good general appearance keeping in mind the techniques and ability of the printing and paper available at the time? Was it laundered repaired, doctored or could it be counterfeit?

Is the seller reputable, and even better, is he knowledgable and even more important - are you? For he probably was forced to handle paper money and is gaining knowledge too.

With the universal coming of the decimal system perhaps a scale of 0-100 (increments of 5) is a realistic and simple system. We would greatly resist any use of "over a 100" for a super note - as the super note is the 100. Also there should be no odd numbers like 87½, although these undoubtedly will occur. While rarity should not be considered in the grading of a note - it may be a factor in accepting for collecting the note and certainly in its cost. We recognize that the back has little to add to grading so "the face is the thing." For simplicity of description five (5) groups seems managible.

CRISP Uncirculated 80-100
100-the perfect note
95-a crisp
CRISP uncirculated 80 - 100

- 100 - the perfect note
- 95 - a crisp unc note with no folds, pin holes, paper color change or ink change, or fiber bleed and well centered
- 90 - a crisp note with no folds but 1 of the other
- 85 - a crisp note with folds but 2 of the other
- 80 - a crisp note with no folds but 3 of the other

Yes, there can be a CU 80 and an AU 80 but for different reasons.

AU

60 - 80	A circulated note
80	A crisp note and a single crease or fold
75	Above with one of the following: * pin hole * paper color change, fiber bleed or ink change * face centering
70	A less than crisp note with 2 or 3 of the above
65	A limp note with 2 or 3 of the above

X - F

60	Light folds (not distracting)
55	Above with 1 of the *
50	Above with 2 of the *
45	Above with 3 of the *

Fine

40	Heavy creases
35	Heavy creases and 1 of *
30	Heavy creases and 2 of *
25	Heavy creases and 3 of *
20 - 0	Varying degrees of a poor note to be considered as a filler, sentimental piece or because of its extreme rarity, a necessary piece of paper to contain in a collection.

Nota bona: Don't reject this system.- work it over and improve on it - but remember "simplicity".

♦ ♦

SUPPORT NEEDED . . . .

For our PMCM Members who are candidates in the forthcoming A.N.A. Election of Officers . . . . . .

CHUCK O'DONNELL for Board Member

GROVER C. CRISWELL for President

GEORGE HATIE for Vice-President

JOHN J. PITTMAN for Board Member

♦ ♦

WANT TO BUY

Bank Notes of HAITI

Want to buy many early and/or high-denomination notes from this island republic --- please send Xerox of any note you are willing to sell me. Also --- trying to collect serial and series census data for forthcoming catalogue --- please send Xeroxes of any Haiti notes so I can check the signature combination, too. Thanks.

PMCM 849

Bernard Schaaf, M.D. 2600 Greenbush St., Lafayette, Ind. 47904

♦ ♦

YOUR CURRENCY OF COURSE!

Short subjects for 12th Anniversary Issue . . .
In just a short time the first of all Paper Money Conventions will take place in Memphis . . . you've seen the announcements now for many months . . . Betting that a 2-day weekend won't be nearly enough time for those of us going . . . the hours will fly by rapidly when renewing past acquaintances, meeting newer collectors, and examining a fraction of all the interesting notes sure to be offered . . .

From my mail following the two part article on the collectors dilemma with Air Mail small parcel service, an Arizona dealer said he had quite a problem with the local Post Offices before he could convince them that there was still an Air Mail for domestic use. He has for some years carried a special letter from the Denver regional office which states that paper money of collector value can be insured as opposed to registered but even that letter recommends registration over insurance . . .

There have been a number of you mentioning that, even with half-way decent eyesight, all articles with the fine print are tough to read and many are forced to skip these pages . . . guessing that the low count of Paid Ads is somewhat responsible for the situation . . . Ralph and Harriet have well explained printing and mailing costs under the new format . . . remember the great response of paid ads for our 10th Anniversary Issue? . . . Let's see an increase in support this year so we don't have to wait for the 20th to enjoy another well-filled Rag Picker. . .

Couple members wrote that they'd rather have a reprint of Harry Coleman's very last column instead of Wall Street Journal's article on Deuces I offered in last issue. Those saving Bank Note Reporter will find Coleman's column - Dealer's Choice - in the November 1974 publication Otherwise, I can send you a photocopy if you enclose a long SASE . . .

COMING NEXT: Responses to questionnaire Item on PMCM's FRN Exchange Qualifications.

For your copy
For Currency of Course
Your Currency of Course is a series of survey style topics by Bob Jackson, P.O. Box 354, Dayton, Ohio 45459. PMCM 1605.

BUYING AND TRADING - Military Payment Certificates (MPC's) in crisp uncirculated dondition only. The following MPC's are required for the purpose of completing my strictly CU collection:

SERIES 471 --- $10.00	SERIES 541 --- $4.00 & $10.00
SERIES 472 --- $5.00	SERIES 591 --- $5.00 & $10.00
SERIES 521 --- $5.00 & $10.	SERIES 611 --- $5.00 & $10.00
SERIES 641 --- $10.00	

NOTE: My collection, or any part thereof, is not for sale.

Nick L. Imbriglio P.O.Box 399, Oakhurst, New Jersey 07755 PMCM 1666

THE CURRENCY CLUB OF CHESTER COUNTY
January 27th, 1977

THE NEXT MEETING OF THE CURRENCY CLUB OF CHESTER COUNTY WILL BE HELD ON THE FOURTH THURSDAY OF FEBRUARY – THE 24TH, 1977. THE MEETING WILL BE HELD AT THE CHESTER COUNTY FEDERAL SAVINGS BUILDING AT THE CORNER OF MARKET AND HIGH STREETS, WEST CHESTER, PA. THE MEETING WILL BEGIN PROMPTLY AT 8:00 P.M.

The meeting was called to order at 8:00 P.M. by President Koernig and the secretary read the minutes of the December meeting. They were accepted as read.

The treasurer's report for December was given in the amount of $713.71 and updated to January to $715.46.

There were 21 members in attendance with 3 excused absences (Joyce Aspen, Joe Lynch and Lois Morsello).

Under communications Dr. Aspen discussed the currency frames given to the Southeast National Bank in perpetuation; a letter from George Hackney regarding Label Sets; a letter from Albert Beth regarding grading and a communication from the Garden State Numismatic Association advising us that we would be in charge of the Annual Show's program and raffle.

Under old business, the program for the G.S.N.A. Show in September was further discussed and Chuck O'Donnell is to check with Bill Horton regarding the raffle at the same time.

The meeting room at the A,N.A. meeting in Atlanta was further discussed and it was advised that the secretary firm up its availability. It was agreed that Saturday, August 27th would be ideal.

President Koernig discussed his committee for theA.N.A. exhibit and showed a sample case featuring the Naramore counterfeit detector. A committee of the president, together with Steve Taylor and Ray Jones will formulate a three-case non competitive exhibit and send in the appropriate forms to the A.N.A. It was further agreed that the club would pay for any associated costs regarding the completion of the exhibit.

Under new business the G.S.N.A. Questionnaire was completed and mailed.

Vaughn Sekula suggested a donation auction as form of fund raising.

Chuck O'Donnell next discussed a possible trip to the U.S. Mint for dinner and a final look at the Elisberg Collection. Dr. Aspen is to contact Nick Theodore and obtain more information so that it can be reported at the next meeting. It was felt that the ideal month would be May.

Chuck O'Donnell next discussed the probability of the new series of FRN's being titled Series 1977 with W. Michael Blumenthal and ???? as the signature combination.

Al Burke, A.N.A. 84640, nominated Chuck O'Donnell as a Director of the A.N.A. This was seconded by Ray Jones, A.N.A. 63065, and it was unanimously carried by the Club. All members were urged to take similar action on an individual basis. If they are not members of the A.N.A. they should give consideration to joining the A.N.A. and using their privilege of voting.

The fifty-fifty drawing was won by Vaughn Sekula in the amount of $11.00.

Welcomed as Life Members were Allan Teal, number 20; Steve Taylor, number 21, and Terry Bryan, number 22, along with Vaughn Sekula, number 23.

The treasurer reported that dues were now payable and that only 6 members remained outstanding. It was urged that the 6 members attend the next meeting of The Currency Club of Chester County and get their dues up to date.

Show and Tell was led off by four notes of the 1914 series. These were consecutive notes $5.00 FRN, Richmond district. Ray had hoped that he was obtaining a cut sheet when he purchased these but unfortunately the notes arose from two different sheets.

Harvey Lee next showed an FRN note of recent vintage without the "In God We Trust" motto.

Al Burke showed the recent popular invert series of 1974, $1.00 FRN notes.

Dave Rhodes told a delightful story of how he spent Christmas eve and the early hours of Christmas morning at the Post Office at Washington's Crossing obtaining stamp cancellation notes dated the 24th and 25th of December. A follow up of a Christmas Day journey to Washington's Crossing was given by Al Burke, and Harold Beecher.

The meeting was adjourned for refreshments following which the program was given by Dr. Aspen entitled Silver Certificates.

The February speaker will be Tom Werner on Grading; March's speaker will be Terry Bryan on Delaware Notes. April's speaker will be Ray Jones on Ration Tokens and hopefully May's meeting will be a trip to the United States Mint with dinner.

Respectfully submitted,

Nelson Page Aspen, Acting
Secretary for Joyce Ann Aspen

CURRENCY MAIL BID - **(Monthly)** - National's, Types, Large & Small. Usual Rules Closes 15th. of each month - Many C.U.'s Write for free list - ANA - S.P.M.C. - P.M.C.M.

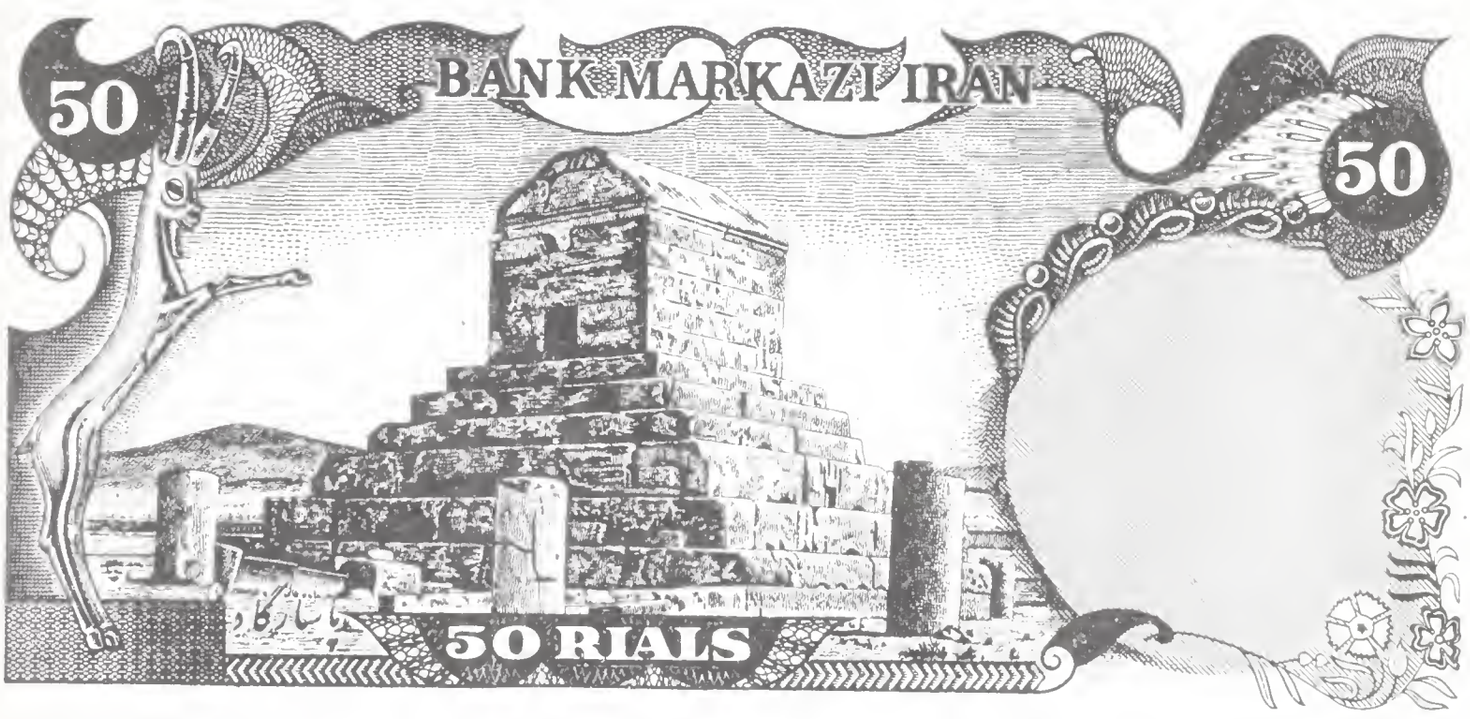
Ed's Coins P.O. Box 7295, Louisville, Kentucky 40207 PMCM 1842

FOR TRADE - Will trade my duplicates $1.00 FRN Notes ending XX000000 for your duplicates of same.

Noel Wiggins Box 65, Macedonia, Illinois 62860 PMCM 1647

NOTES BY AHMAD BIABANI

Collecting is a wonderful hobby which, among other things, enriches ones knowledge of history. Paper money collecting gives one the opportunity of learning much about history. There are many benefits that go along with collecting, among them are the wonderful people one meets and gets to know, share and enjoy the same interest with. The fact of being an enjoyable hobby of course is important but it is probably one of the better investments also. It was these factors which encouraged me to try harder to see if I can learn something about Iranian notes.



I am very proud that I am an Iranian Citizen; but I am even prouder for being an immigrant to the wonderful United States of America.

Iran is a country very rich in history. Historians differ on how old the Iranian Society actually is. Some say the oldest civilization on earth and some say only 2,554 years old! However, they do agree it is an old culture.

Unfortunately the history of Iranian Notes is not very clear or helpful. There are stories in which they indicate that during the reign of Cyrus the Great some 2,500 years ago, the merchants felt there was a need for some sort of medium of exchange aside from gold, silver and copper coins. Aside from being unsafe to move from one part to anotehr part of the country or world, they were much to heavy to carry. So, the story goes, that the first merchant came up with the idea of using a hair from a man's moustache as a medium. This worked for awhile but it hurt to take a hair out of one's moustache and after all, how could one say for sure that one hair was more important than another?! Then they went to using animal skins with some scrambled letters for the amount. This went on for a long time but never got to be as popular as gold or silver or even copper.

The modern Iranian Notes started with British penetration into Iranians life during the early 19th Century. It was then that the Iranian note making started and later was modified during the early 20th Century with the coming of the present King's father to power. The present (Shah) King has changed Iranian notes more so than ever before. Todays Iranian notes are among the most colorful notes in the world. Denominations are as follows: 20 Rials, 50 Rials, 100 Rials, 200 Rials, 500 Rials, 1000 Rials, 5000 Rials and 10,000 Rials. Rials are today equal to .015 cents but of course one should remember the currency fluctuation.

I sincerely believe Iranian Notes are one of the better notes to collect for investment purposes. If, for no other reason, because the oil revenue has enabled more people to collect. Also, in Iran they change their currency instead of reprinting more of the same design.

I hope I can better inform the readers more in the future. I will be glad to answer any inquiries. Ahmad Biabani, 4800 Fashion Square Blvd., Suite 005, Saginaw, Michigan 48604 - 1/517/793-0481.

THE FIRST (AND MAYBE THE LAST) MAKE A REASONABLE OFFER SALE

MILITARY PAYMENT CERTIFICATES

Series	Denom.	Condition
461	5¢	CU (#00005651A-x cut out of top)
461	10¢	CU
461	25¢	EF
471	10¢	F
472	5¢	G
481	5¢	CU (slight deterioration)
481	5¢	CU (Miniscule center fold)
481	5¢	CU
481	50¢	F
591	5¢	CU
591	25¢	VF
692	25¢	CU

FRN's and a USN
Circulated notes: 1963 $1's - DA, EB, GA GB, HA and a 1974 GA (#G68006800A)

FRACTIONAL CURRENCY

Fr #		
1226	3¢	UNC
1255	10¢	UNC
1272 SP	15¢	UNC
		Observe with a few tears
1272 SP	25 Rev.	with some edge fraying
1281	25¢	VG
1282	25¢	G
1294	50¢	VF
1323	50¢	VG
1339	50¢	AU (close top cut)
1379	50¢	UNC
1381	50¢	UNC (pin holes)

Uncirculated notes: 1963 $1's DA,GA,JA and a 1963A IC
1953C $5 USN - UNC

I've had these items around too long and they're just taking up space in my safety deposit box. Make a "reasonable offer" at the price you want to buy and enclose your check. Ten day return priveleges, of course. All notes are in safety deposit box at all times.

David A. Prentice 709 Gun River Ct., Plainwell, Mich. 49080

THE CURRENCY CLUB OF CHESTER COUNTY

February 24th, 1977

The next meeting of the Currency Club of Chester County will be held on the fourth Thursday of March - the 24th, 1977 at 8:00 p.m. The meeting will be held at the Chester County Federal Savings Building at the corner of Market and High Streets, West Chester, Pa.

The meeting was called to order by Vice President Harvey Lee due to the president's absence.

15 members of the Currency Club of Chester County attended the meeting on an extremely miserable rainy evening when most other meetings were cancelled. The membership is to be congratulated on their stamina and were well rewarded by the excellent program given.

The minutes were read by the secretary and accepted.

The treasurer's report revealed that the balance as of January, 1977 was $757.46. The treasurer requested that all checks be made out to Albert Burke (C.C.C.C') as difficulties with the banking officer had occurred.

Vice President, Harvey Lee, next opened for discussion, the subject of holding the May meeting at the Philadelphia Branch of the United States Mint. It was finally decided that Harold Beecher was to be appointed chairman of this affair and was to make all necessary arrangements. It was decided that Nicholas Theodore and his wife, along with Frank Gaspara and his wife would be invited to attend the meeting and that Frank Gaspara would be requested to speak.

The meeting is to be an abbreviated meeting. Following the speaker, the Eliasberg Collection will be viewed and then those who cared to may have dinner in Philadelphia.

It was felt that the meeting should begin at 6:30 p.m. so that the speaker may have from 7;00 to 8:00 p.m. following which the collection can be viewed, hopefully ending by 9:00 p.m. It was felt that the best time would be Friday, the 27th of May rather than Thursday. This meeting will be in lieu of the usual May meeting.

There was no particular correspondence and new and old business were deferred until the March meeting.

The meeting was then turned over to Tom Werner who held a most interesting and stimulating workshop on the subject of "The Grading of Paper Money". Tom showed a system based on ten verbal grades rather than numerical and restressed the point that "eye appeal" is the major factor in the transaction.

All members had a most enjoyable time grading twenty pieces of paper money following which the grading was compared with Tom's. The one coming closest to him was given a prize of a Confederate fractional currency note. This was won by N. P. Aspen.

It was interesting to note that most of the graders tended to undergrade rather than overgrade.

Following the meeting refreshments were served and the fifty-fifty club was won by Robert Pannebaker.

All members are reminded to be sure to attend the meeting of March 24th and bring a guest. The speaker will be Terry Bryan on "Delaware Notes".

Respectfully submitted.

Joyce Ann Aspen, Secretary

WANT TO BUY

$1 United States Note Series 1928 Serial A 00000995 A
(but NO other)

This note once belonged to William P. Donlon and was the "plate Note" for his catalogue of small-size currency. I will pay cash for it, or I will trade a lower (CU) serial number and pay some premium too.

Bernard Schaaf, M.D. 2600 Greenbush St., Lafayette, Indiana 47904
PMCM 849

SALE: LOW SERIAL $1.00 0000XXXX CU:

0000XXXX - 1 pc. at $3.50, 10 or more pcs. at $3.00 ea. All special ending Blocks and Series 50 cents extra per note. Inquiries must have Self-addressed envelope for reply.
Will consider $1.00 Radars and Tripple Ending Stars for Trade.

Have sets of Low Serials $1.00 CU. Matching 2, 3 and 4 pcs. with same serial number. Price on request with S.A.S.E.

PMCM 1141

O.K. Hamilton P.O. Box 1004, Tucker, Georgia 30084

$1.00 FEDERAL RESERVE NOTES AVAILABLE

Send me your want list of $1.00 Federal Reserve Notes! I have a selection of over 3000 to search for your needs, including multiple zero starting Notes, Blocks, Groups, Stars, Cope, Conventional, Trips, Quads, Quints, Repeaters, HI's, LO's, Radars and others . . .something for every collector, even some dueces (uncancelled or cancelled 4/13/76, 7/4/76 & 1/20/77). Send your want list and a self addressed stamped envelope. Maybe I can help! If you would prefer a printed listing by series and serial number of all but my most recent acquisitions. Send $1.00 plus a 24 cent stamped (large) envelope. The charge is to help cover the typing, printing and duplication costs.

Ed Zegers 11804 Pittson Rd., Wheaton, Maryland 20906 PMCM 1116

BUREAU OF ENGRAVING AND PRINTING
REPORT OF FEDERAL RESERVE NOTES PRINTED
IN FEBRUARY 1977

Series 1974 $1 FR Notes

A 92 160 001 B - A 98 560 000 B
B 79 360 001 F - B 95 360 000 F
E 98 560 001 E - E 99 840 000 E
E 99 840 001 E - E 99 999 999 E
E 00 000 001 F - E 07 680 000 F
E 04 640 001 * - E 05 120 000 *#
F 56 320 001 E - F 67 840 000 E
G 40 960 001 D - G 76 160 000 D
H 10 880 001 C - H 35 200 000 C
J 37 120 001 B - J 47 360 000 B
K 51 200 001 C - K 86 400 000 C
L 35 840 001 F - L 44 160 000 F

Series 1974 $5 FR Notes

B 27 520 001 F - B 33 280 000 F
F 98 560 001 C - F 99 840 000 C
F 99 840 001 C - F 99 999 999 C#
F 00 000 001 D - F 03 840 000 D
F 11 040 001 * - F 11 520 000 *#
G 19 200 001 D - G 26 240 000 D
J 45 440 001 B - J 46 720 000 B
K 53 120 001 B - K 61 440 000 B

Series 1974 $10 FR Notes

G 83 840 001 D - G 87 680 000 D
H 10 240 001 B - H 16 000 000 B
L 09 600 001 C - L 16 000 000 C

Series 1974 $20 FR Notes

B 78 080 001 F - B 84 480 000 F
F 46 080 001 B - F 49 280 000 B
G 34 560 001 E - G 46 080 000 E
H 19 200 001 B - H 30 720 000 B
K 08 320 001 B - K 12 800 000 B
L 31 360 001 D - L 39 680 000 D

Series 1976 $2 FR Notes

E 00 640 001 * - E 01 280 000 *# # #

(Delete above from January report. BEP reports it is in error.)

/1 A star note is used for the 100,000,000th note in a series since the numbering machines provide for only eight digits.

# Indicates printing other than COPE.

Indicates Correction to previous report.

PHILADELPHIA DISTRICT SPECIALS

SCARCE 1969A - CB $1.00 Notes. While they last $2.00 each plus SASE

1969-C*- 1969A - C* - 1969B - C* - 1969D-C* $1.25 each plus SASE

A.K. Dole 330 W. 5th St., Lewistown, Pa. 17044 PMCM 1544

SPECIAL ENDINGS WANTED - 1974 STARS

A* 015, 215, 315, 415, 615, 715, 915. B* 015, 315, 415, 515, 715, 815, 915
C* 015, 115, 215, 315, 415, 515, 615, 715, 815, 915. E* 515, 615, 815, 915
D* 015, 115, 215, 315, 415, 515, 615, 715, 815, 915. G* 115, 315, 615
H* 015, 315, 415, 515, 615, 715, 815, 915. L* 215, 415, 515, 615, 715, 815, 915.
I* 015, 115, 215, 315, 415, 515, 615, 715, 815, 915. C* 61 I* 61 Buy or Trade

Clyde S. Bensey P.O. Box 457, Harriman, Tenn. 37748 PMCM 1531

BUY OR TRADE

Needs in $1.00 STAR GROUPS

1963	D*	between	07840001 and 08320000
	F*	"	16160001 and 19200000
1963A	B*	"	25760001 and 30720000
	E*	"	12960000 and 18560000
	G*	"	30240001 and 33280000
	L*	"	25120001 and 26880000
	L*	"	27040001 and 31360000
1969B	B*	"	06560001 and 07040000

NEEDS IN $5 FRN'S

1969A	CB, E*, JA, L*	1974	AB, BF, CC, GC, IA
1969B	IA, JA, J*, LB, L*	1974	Stars in A,B,F,G,H,I,J,K

I will buy or trade. I am slow because everything is in Bank and I travel a lot, but I always give GOOD TRADES.

Dot Robson 13511 Coliseum Dr., Chesterfield, Mo. 63017

DISTRICT L SAN FRANCISCO

E. Harold Langdon	1938 Waverly St., Napa CA 94558
Rev. Frank J. Pivarnick	P.O. Box 621, Phoenix, AZ 85001
A. H. Gross Jr. $1 & $5	2119 W. Rommeva Dr., Anaheim, CA 92801

I NEED A

$100 FEDERAL RESERVE NOTE

Series 1950 Star Serial (only)

must be XF or better grade.

Can trade other star notes, or can pay cash if I have to. I also need a $1000 FRN of Series 1928 (only) in XF or better condition

PMCM 849

Bernard Schaaf, M.D. 2600 Greenbush St., Lafayette, Ind. 47904

I THINK IT IS IMPORTANT

FOR PAPER MONEY COLLECTORS

TO HAVE A VOICE IN ANA AFFAIRS.

IF YOU THINK SO . . . . .

VOTE FOR

Chuck O'Donnell

FOR

ANA BOARD OF GOVERNORS

* * * * * * * *

SUPPORTING ALSO . . . . . .

Grover D. Criswell for President

George Hatie for Vice President

John J. Pittman for Board Member

(All above, Members of PMCM)

PAPER MONEY FOR SALE

SEND FOR OUR PERIODICALLY ISSUED CURRENCY CATALOGS:

LARGE AND SMALL U.S. NOTES (Legal Tender)
LARGE AND SMALL SILVER CERTIFICATES
TREASURY NOTES
LARGE AND SMALL NATIONALS (Hundreds available)
LARGE AND SMALL FEDERAL RESERVE BANK NOTES
LARGE AND SMALL FEDERAL RESERVE NOTES
LARGE AND SMALL GOLD CERTIFICATES
FRACTIONAL CURRENCY
COLONIAL AND CONTINENTAL CURRENCY
ERRORS
OBSOLETE NOTES
SPECIAL BLOCKS
CONFEDERATE NOTES
BOOKS, LITERATURE AND SUPPLIES
A.N.A. SOUVENIR CARDS
CHANGEOVER PAIRS
UNCUT SHEETS
SOME FOREIGN

BUYING - - - - - - SELLING - - - - - APPRAISALS

Lowell C. Horwedel

PCMC 1177, ANA LM 1503, SPMC 2907, IBNS 2314, WPCC 512

P.O. Box 2395 RP

West Lafayette, Indiana 47906

FOR SALE

1928	$1.00 Silver Certificate Block H---A	CU	$12.50
1928A	$1.00 Silver Certificate Block H---A	CU	8.00
1950A	$5.00 FRN's G---* and G---B the pair	CU	17.00
1935A	$1.00 Hawaii Overprint XF		10.00
1935A	$1.00 Red R & Red S VG the pair		25.00
1963	$1.00 FRNs set of 12 notes ending 63A	CU	26.00
1963	$1.00 FRNs set of 12 notes ending OA CU		25.00
1969	$1.00 FRNs Complete block letter set ending 83 Set 36 Notes	CU	70.00
1929	$10 The First Wisconsin NB of Milwaukee Ch# 64	CU	35.00
1929	$20 The First Wisconsin NB of Milwaukee Ch# 64	AU	35.00
1929	$10 The Peoples American NB of Princeton, Ind. Ch# 10551	F	30.00
T40	$100 Confederate Richmond Sept. 15 1862 CU Int. Paid on Rev. 1863 & 4		10.00
T41	$100 Confederate Rich Jan. 2, 1863 CU Int. Paid on Rev.1864		12.50
$10	Frederick Town Greenfield Mills,Md. Nov. 1,1837 XF Cut Cancelled		5.00
$4	Bank of Lexington N. CArolina August 9, 1859	VF	5.00
18	Pence Penn. Oct. 1773 a fine note no tears		12.50
P24	5 Pesos Series 1907 Republic Del Paraguay Brown Back	CU	10.00
Fr 351	$1.00 Series 1891 Treasury Note	VG	32.50
Fr 1168	$10 Gold Certificate Series 1907	F	25.00
Fr 1173	$10 Gold Certificate Series 1922	VF	40.00
Fr 91	$5 Series 1907 United States Note	F	20.00
FR 62	$5 Series 1862 Second Obligation Rev.	F	65.00
FR 18	$1 Series 1869 Treasury Note	VG	25.00
Fr 31	$1 Series 1880 United States Note the Rare one	VG	50.00
Fr 72	$5 Series 1880 United States Note	VG	40.00
Fr 39	$1 Series 1917 United States Note	VG	10.00
Fr 48	$2 Series 1878 United States Note	CU	225.00
Fr 605	$5 First NN in Detroit, Mich. Ch No. 10527	XF	50.00
Fr 624	$10 The Old NB of Grand Rapids, Mich. 2890	XF	75.00
Fr 629	$10 The Warren NB Penn. Ch No. 4879 Napier & Thompson	VF	75.00
Fr 598	$5 The Mellon NB of Pittsburg, Pa. Ch No. 6301	F	25.00
Fr 627	$10 The Fletcher American NB of Indianapolis, Ind.9829	F	30.00
Fr 653	$20 The Fletcher American NB of Indianapolis, Ind.9829	F	40.00
Fr 602	$5 The NB of the Republic of Chicago,Ill. Ch 4605	F	25.00

1928 $10 Gold Certificate VF $30. $20 Gold Certificate VF $40.
1928 $50 Gold Certificate XF $125.00 $100 GC XF $175.00

Fr 1312 50 cents first Issue VF 20.00

Some notes left from Nov. Dec. Issue of Rag Picker.
All Notes Sold on Money Back Guarantee.

Ralph M. Hinkle

2877 MEMORIAL DR., N. MUSKEGON, MICHIGAN 49445

CLASSIFED ADS

WANTED: District End Notes for 69B-69C-69D - 1974. Also 00. Ends for same series. Plenty trading Notes.
R. J. BLANKENSHIP
2334 Kemper Le #5, Cincinnati, Ohio 45206

SOUTH DAKOTA - Collecting Nationals, Tokens, Stock Certificates, Pre-1930 Checks, Directories, Maps, etc.
DR. D.E. BRICK
300 West 4th Ave.,Mitchell, S.D. 57301

PLEASE HELP, Need following 4/13/76 cancelled on OBV. only $2.00 Notes No. 77 to complete set. B-D-F-I-J-L. Will buy or trade my same cancelled Note plus 25 cents bonus.
LAWRENCE ALEXANDER
5410 Todd Ave., Baltimore, MD. 21206

WANTED - Choice "CU" set of Educationals Must be choice. Write and state price.
ROBERT A. CONDO
P.O. Box 304, Drayton Plains, Mich. 48020

SET OF 12 DILLONS, plain or star, $24.00 Set of 12 Fowlers, plain or star, $20.00 Everything CU and postpaid.
FREEMAN L. CRAIG, Sr.
201 Fox Run, San Antonio, Texas 78233

WILL TRADE 1974 FD's High Serials for other Districts High Serials, Limit 3 pcs. per Trade (Note for Note), will consider Radars & Tripple Ending Stars. All $1.00 & CU.
O. K. HAMILTON
P.O. Box 1004, Tucker, Georgia 30084

WANTED - Nationals, checks and obsoletes from St. Louis, Clayton, Carondelet, Maplewood, Manchester and St. Charles, Mo.
R. HORSTMAN
Route 2, Gerald, Mo. 63037

WANTED - CU $1 FRN with serial number 09011957. Will pay $5.00
MARK R. JONES
104 Briarcliffe Rd., Cheektowaga,N.Y. 14225

FOR SALE: $1 North African Invasions blocks C-C VG-F $7., R-C F-XF $9.00, I-C F-XF $9.00, *-A VG $65.00. Also $5 1934 FRN 'MULE' L-A VG-F $25.00. Postpaid
ALAN MATRE
P.O. Box 512, Cupertino, Calif. 95014

WANTED TO BUY - 1976 Series $2.00 F.R. Note District 4. DXXXX1567A, Dist. (9) IXXXX1567 and Dist (10) JXXXX1567A. C.U. Only.
WALLACE A. LOUSER
P.O. Box 13, Mt. Aetna, Pa. 19544

FOR SALE: 1934-A FRN Light Green Seal block BC unc. $15.00 each or 10 for $140.00. Also wanted CU and consecutive HAWAII overprint.
LARRY MATRE
P.O. Box 512, Cupertino, Calif. 95014

WANTED; Gem, inc. Michigan Nationals.
MAX E. BRAIL
814 S. Thompson St.,Jackson, Mi. 49203

WANTED: New 1977 $1.00 CU's with face plate serial number the same as Quadrand number and check letters from A thru H, any district. Write and state price.
ALBERT G. BETH
2097 W. 87th St.,Cleveland, Ohio 44102

NATIONAL BANK NOTES -Small or large interested in any of the three West Chester, Pa. banks Nat'l. Bk. of Chester Co.; 1st Nat'l. Bk. of Chester Co. or Farmers Nat'l Bk. of Chester Co.
NELSON P. ASPEN
633 N. Church St., West Chester, Pa. 19380

WANTED - Louisiana and Mississippi obsoletes. Sale: Ten different uncirculated obsoletes $19.50.
BYRON W. COOK
P.O. Box 181, Jackson, Miss. 39205

MICHIGAN - Nationals, Obsolete, Scrip, Depression Scrip Wanted. Have desirable Mich. for trade etc.
LAWRENCE FALATER
230 Allen Rd., Allen, Mich. 49227

UNC-WANTED - 1963A 2 A*, 1 - EB. 1-KB. 1 - LA. 2 - LB. 2 - LC. Please do not send notes, send price wanted or trade.
JOHN HANIK
69 Lenox Ave., Lynbrook, N.Y. 11563

FOR SALE 50 different error Notes, also Radar Notes and Autographed Notes. Send SASE for list.
MITCHELL HRYNYSHEN
2125 Westminster, Wilmington, Dela 19810

WANTED - Quadrant Numbers 1969 A Dist. 2 C2; Dist. 11 D1, E4, G3, H2, H4, 1969 C Dist. 2 D3; Dist. 4 B1; Dist. 11 B4; 1974 L-A F3, G2, 1974 L-B B3, B4, E3; L-C A3, H3; L-D A1, C2, C4, D3, F4, G1, H4
E. HAROLD LANGDON
1938 Waverly St., Napa, Calif. 94558

WANTED TO BUY: Any National Bank Note from Cambridge, Maryland.
MOSES D. MOORE
912 Peachblossom Ave.,Cambridge, MD.21613

FOR SALE - Anyone interested in circulated $1.00 FRN's dated 1963 and 1963A. ? I have most blocks. Send your Want List and SASE for Quote.
RICHARD L. MARK
P.O. Box 318, Clifton Park, N.Y. 12065

CREATE SOME INTEREST. Invest some time on our hobby, write someone you haven't for a long time.
JAMES MORRIS
3791 East Broad St., Columbus, Ohio 43213

CLASSIFIED ADS

WANTED - All obsolete currency, especially Georgia, which I collect. Ship for my fair offer etc. Member ANA, SPMC, PMCM, BRNA etc.
CLAUD MURPHY, Jr.
Box 921, Decatur, Georgia 30031

INSTEAD OF AUTOGRAPHS I collect One-Cent Checks. I would like to have each Member of the Rag Picker in my Collection. Make your check for One-Cent (It will never be cashed).
L. C. PEARSON
Box 453, Greer, S.C. 29651

SCARCE SHORT PRINTING - 1974 $1 L-E notes with serials above L99840001E, CU, $5.00 each.
GEORGE F. POLLOCK
5808 NE 36th Ave., Vancouver, Wash. 98661

WANTED - Maine National Bank Notes, and Maine obsolete Notes.
D. PRIEST
41 Main, Fairfield, Maine 04937

CONFEDERATE NOTES: $10.00 1864 Horses Pulling Cannon Unc. $3.50, $100.00 1864 Lucy Pickens VF-XF $5.00, 50¢ 1864 J. Davis Unc. $5.00. Special! One each of the above notes only $12.50! Large price list with order otherwise send large SASE. Satisfaction guaranteed!
C. H. SHULL, Jr.
#246 McDonnell Sq., Biloxi, Miss. 39531

WANTED: Any National from Phoebus, Va. Ch. 12267. Send condition, description and price.
DON ROBERTS
P.O. Box 162, Hampton, Va. 23669

WANTED: 5.00 FRNotes (CU) 69A C-B, E-*, 69B J-*, 74 A-G, B-G, E=D, F-D, G-D, L-D, J-*, L-*, Also $10.00 69C D-A.
O. L. SABETTO
1717 Burgess Rd., Cleveland, Ohio 44112

WILL TRADE: 1963A, B, 1969 A,C,D Star Notes only for 1974 Stars and $2 Star Notes Also Regular Notes, my district for yours.
ART SAMWICK
118 Prospect Ave., Hewlett, N.Y. 11557

ALL CU - TRADE $1.00 63 FB for 63 LB 63A - FC for 63A LC $1 SC - 35G Motto for 35G-DJ no motto Need 57 QA (1 or more) for others 57.
MRS. R. H. TERRESON
1502 Jackson Ave, Passagonla, Miss. 39567

WILL BUY 1 copy only of the First Edition 1965 Donlon Catalog of the United States. Small size Paper Money.
NOEL WIGGINS
Box 65, Macedonia, Ill. 62860

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GRAEME M. TON, Jr.
203 47th St., Gulfport, Miss. 39501

FOR SALE: 1974 $1 G*'s $125 per pack. Personal checks must clear. Still need 1974 $1 C* D*, the just printed I*. Will trade other district 1974 *'s for them. Also need help on the $2 *'s from districts A,B,C,D,E, and L. Have K*'s & one G* to trade.
DOUG MURRAY
326 Amos Ave., Portage, Mich. 49081

WESTERN SCRIP and encased whetstones wanted.
DALE NOLL
P.O. Box 2165, Sunnyvale, Ca. 94087

WANTED - ANY series 471 $5 MPC in any condition. I'll settle for the worst "dog" you ever laid eyes upon. I'd also like the following CU MPC's: Series 471 5¢, 25¢, 50¢, $1 - Series 472 25¢, 50¢, Series 481 $1 (# left). Name your price.
DAVID A. PRENTICE
709 Gun River Court, Plainwell, Mich. 49080

RICK RIESSEN - 15 Irwin St., Kittery, Maine 03904 -Want to buy CU small Notes with serial numbers 00000023, 00000230, 00002300.
RODERICK H. RIESSEN
15 Irwin St., Kittery, Maine 03904

SET OF (5) C.U. $2.00 legible FDI.s with different State Flag Stamps affixed in sequence of Statehood entry. $195.00 or will consider trade offers in national currency, large & small, and from all States.
MICHAEL ROBELIN
P.O. Box 172, Plainview, N.Y. 11803

HAPPY 12th ANNIVERSARY
See Y'all in Memphis
DOT ROBSON **PMCM #1250**

FOR SALE: Rare Confederate Uncut Sheet of $500.00 Notes. $25,000.00 I have Paper and metal Scrip available. Have many obsolete Checks and Old Antique Invoices available. Will buy or sell Stock Certificates. Want 1864 Half Dimes.
FRANK F. SPRINKLE
P.O. Box 864, Bluefield, W.Va. 24701

WANTED $2 star notes will buy or trade $2 K*. Wanted CU 1963 BC Have DB to sell. Wanted short runs over 99 840 000 will trade.
JAMES W. SEVILLE
Drawer 866, Statesville, N.C. 28677

HAVE F.D.I. $2.00 F.R.N. cancelled April 13, 1976 from District 4, Cleveland. Will trade same for St. Louis, District 8. Need this one to complete my set.
J. T. SOBECK
245 Roosevelt Ave., McKees Rocks, Pa.15136

FREE-PERIODIC MAIL BID LIST
Worldwide - No. U.S.A.
Mexico Notes Wanted
ED SHLIEKER
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THE FOUR C.C.C.C.'s identifies
THE BIG SMALL CURRENCY CLUB OF CHESTER COUNTY
of West Chester, Penna. Club Member of PMCm
with regular monthly meetings except July and August
deem it a privilege to say:
"HAPPY BIRTHDAY"
TO THE PAPER MONEY COLLECTORS OF MICHIGAN
ON ITS TWELFTH ANNIVERSARY AND FURTHER BELIEVES IT APPROPRIATE TO THANK THE DEDICATED OFFICERS, BOTH PAST AND PRESENT FOR "A" PAPER THE RAG PICKER.

Paper Money in all its phases, as evidenced in the past few years, is second to no other form of Collecting in Numismatics.

Since 1913 when Woodrow Wilson, the only President ever elected from the State of New Jersey, signed into Law the Federal Reserve Act thereby creating the Federal Reserve system paper money including its Checks, Bank Drafts, Money Orders, Postal Money Orders and Credit Cards among others, the medium of exchange in our great County and conceivably throughout the World in general, is Paper Money and it most assuredly numismatics as Collectors are taught to believe.

Since 1862 our Legal Tender which now includes the 1966 and 1966A $100.00 notes as well as subsequent Silver Certificates, Coin Notes, Gold Coin notes, Gold Certificates and National Bank notes are redeemable through the Federal Reserve system.

In general the Currency Club of Chester County presently represents a tri-state arrangement of Delaware, Pennsylvania and New Jersey, who in 1787 in the order given, were the First Three of the original thirteen Colonial States to ratify the Constitution for the formation of the United States of North America.

In no way is membership restricted to any particular State. However, it is to be noted that the life-line of any numismatic club is member attendance at regular meetings and they, as Clubs, constitute and form the very foundation of Collections.

The Club in general, with minor exceptions, are exhibiting at the Tennessee Coin Club, all Currency show, as set forth by M.J. Crabbe, Jr. in June of this year.

The exhibit to a degree is a repeat of the Bicentennial show and is based on the theory that U.S. Paper Money tells us a story. It is not intended or purported to be competitive and it is designed solely and only to say Thank You Mike Crabbe, Jr., the Tennessee Club and the PMCM.

Last but not least the members and the C.C.C.C. along with the GSNA (New Jersey) and numerous Local Clubs unanimously support the candidature of Charles "Chuck" O'Donnell N.L.G. and a Life Member of ANA for a member of the Board of Governors of said ANA this coming year.

The dedication of Chuck O'Donnell together with his experience as a former Board member of both PMCM and SPMC as well as bicentennial president of our Club and the founder of his handbook, now in its 6th edition, on current size Paper Money with all its intricacies and complexities more than qualifies him for election in the interest of all Paper Money Collectors.

Collectors make Dealers.

Paid for by Currency Club of Chester County, West Chester, Pa. 19380

BUREAU OF ENGRAVING AND PRINTING
REPORT OF FEDERAL RESERVE NOTES PRINTED
MARCH 1977

SERIES 1974 $1.00 F.R. NOTES

A 98 560 001 B	A 99 840 000 B	1,280,000
A 99 840 001 B	A 99 999 999 B / 1	160,000 #
A 00 000 001 C	A 04 480 000 C	4,480,000
A 01 440 001 *	A 01 920 000 *	480,000 #
B 95 360 001 F	B 99 840 000 F	4,480,000
B 99 840 001 F	B 99 999 999 F / 1	160,000 #
B 00 000 001 G	B 11 520 000 G	11,520,000
B 05 280 001 *	B 05 760 000 *	480,000 #
C 52 480 001 C	C 69 760 000 C	17,280,000
E 07 680 001 F	E 33 920 000 F	26,240,000
F 67 840 001 E	F 86 400 000 E	18,560,000
G 76 160 001 D	G 99 840 000 D	23,680,000
G 99 840 001 D	G 99 999 999 D / 1	160,000 #
G 00 000 001 E	G 10 880 000 E	10,880,000
G 04 000 001 *	G 04 480 000 *	480,000 #
L 44 160 001 F	L 67 200 000 F	23,040,000

1976 $2.00 Notes

I 14 080 001 A	I 14 720 000 A	640,000

1974 $5.00 Notes

A 65 280 001 B	A 72 960 000 B	7,680,000
B 33 280 001 F	B 39 040 000 F	5,760, 000
D 93 440 001 B	D 99 840 000 B	6,400,000
F 03 840 001 D	F 11 520 000 D	7,680,000
I 73 600 001 A	I 82 560 000 A	8,960,000
L 49 280 001 D	L 58 880 000 D	9,600,000

1974 $10.00 Notes

A 56 960 001 C	A 67 840 000 C	10,880,000
B 97 280 001 H	B 99 840 000 H	2,560,000
B 99 840 001 H	B 99 999 999 H / 1	160,000 #
B 00 000 001 I	B 14 720 000 I	14,720,000
B 26 400 001 *	B 26 880 000 *	480,000 #
D 10 880 001 C	D 17 280 000 C	6,400,000
F 93 440 001 B	F 96 640 000 B	3,200,000
H 16 000 001 B	H 21 760 000 B	5,760,000

1974 $20.00 Notes

D 65 280 001 C	D 72 960 000 C	7,680,000
E 21 120 001 D	E 29 440 000 D	8,320,000
G 46 080 001 E	G 57 600 000 E	11,520,000
H 30 720 001 B	H 35 200 000 B	4,480,000

/ 1 A star note is used for the 100,000,000th note in a series since the numbering machines provide for only eight digits.

# Indicates Printing Other Than COPE
Indicates Correction to Previous Report

WELCOME TO NEW MEMBERS

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1887 Bruce W. Smith, Box 34 Stevens Point, Wis. 54481
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RAG PICKERS ON THE MOVE

814 Kenneth C. Butler 595 Juul Rd. Hutchinson, Minn. 55350

LM Tom Jones 24606 W. Warren Dearborn, Michigan 48127

1592 Lyle H. Michelson % Howard Michelson Rte. 1 Box 296 Oaktree Circle, Frederick, Md. 21701

575 Leonard Bennett 9400 E. Lincoln 214 Wichita, Kans. 67207

1144 Richard L. Mark P.O. Box 318 Clifton Park, N.Y. 12065

1642 William A. Sauter Esso Standard Libya Controllers Dept. Box 385, Tripoli, Libya

1327 Steve A. Kovacich 1205 Brighton St. Albany, Ca 94706

21 Lawrence Falater 230 Allen Rd. Allen, Michigan 49227

1574 Samuel A. Gard P.O. Box 1777 Brenham, Texas 77833

220 Frank Fill 1601 Mayview Cleveland, Ohio 44109

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to the

MANY DEDICATED PEOPLE

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